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***Commercial Liability Partners Announce Development Partner  
for Ohio Beckjord Site  
Important Milestone Reached to Foster Economic Development for Clermont County, Ohio***

**ST. LOUIS (April 16, 2019)** – Commercial Liability Partners (CLP) today announced it has signed a letter of intent to partner with Walbridge, a full-service development and construction company on the Progress Point project located at the site of the former Beckjord Power Station on the Ohio River in Clermont County, Ohio.

The announcement is a critical milestone in the overall redevelopment of the site, which is currently in the environmental remediation and cleanup phase.

“We are proud to partner with a company with the proven track record and stature of Walbridge,” said Ron Froh, President and CEO of CLP. “When we took on the responsibility to remediate the former Beckjord site our ultimate goal — and the goal of the community — was to find a redevelopment partner who could help breathe new life into the retired plant and bring in new economic development opportunities. This is an early step in that process but a very important one for the Progress Point project.”

Walbridge, founded in Detroit in 1916, has unique experience with the redevelopment of industrial Brownfield sites within the automotive, steel and utility markets. In fact, over the past 25 years, Walbridge has developed, co-developed or invested in more than \$1 billion worth of real estate assets. They have taken on redevelopment projects that have benefited various communities including successfully transforming multiple automotive manufacturing plants and Brownfield sites into sustainably redesigned business parks and modern manufacturing facilities.

“We are looking forward to the partnership with CLP and the potential to foster economic development at the Progress Point site,” said John Rakolta, Jr., Chairman and CEO of Walbridge. “Once the site is fully decommissioned and environmental remediation is complete, Walbridge will work closely with all stakeholders to provide creative and flexible recommendations, leveraging assets and opportunities that allows the ultimate reuse to be successful for all.”

While final plans are in development, CLP anticipates the environmental cleanup and remediation of the current site will continue this year and be completed in the next three to four years. Once the environmental remediation is complete, additional redevelopment details will be announced. The partnership with Walbridge will be finalized in the third quarter of 2019.

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**About Commercial Liability Partners**

*Commercial Liability Partners, LLC, leads the nation in partnering with clients to divest non-producing commercial real estate. With nearly seven decades of combined experience in the business, our approach is the industry's most comprehensive and effective solution for addressing real estate divestiture: Valuation, Collateralization and Execution are the primary dimensions of our program. Ultimately, our most important asset is our integrity and your trust. CLP's principals strive to create long-term partnerships built on trust and respect. Privately held with offices in St. Louis, Commercial Liability Partners offers an unparalleled commitment to excellence in remedial execution, unique collateralization options and a dedication to the highest level of ethical standards in the industry. For more information, visit [commercialliabilitypartners.com](http://commercialliabilitypartners.com).*

**About Walbridge**

*Walbridge is one of America's largest privately held full-service development and construction companies. Founded in Detroit in 1916, Walbridge pioneers advances within the industry by using Lean construction practices, technology and continuous improvement techniques. Providing development services since 1990, Walbridge is committed to meeting clients' goals and objectives by providing exceptional services that exceed expectations for site planning, design, budgeting, scheduling, and operations. With more than a dozen offices throughout North and South America, Walbridge serves a broad range of markets including automotive; commercial; education; manufacturing; mission critical; power/energy; and water/wastewater. The company also self-performs concrete, equipment installation, and millwright and rigging services. Employing 1,200 team members who are committed to sustainable construction and maintaining injury-free workplaces, Walbridge is recognized by Environmental Health and Safety as one of "America's Safest Companies." During the past 10 years, Walbridge has been the recipient of more than 70 safety awards.*